



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 6363 HEMLOCK STREET
P.O. BOX 127
VESPER, WI 54489

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARIE DEDERICH of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2006
(Date)

TREASURER/DIRECTOR _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VESPER MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

When was utility organized? 1/1/1968

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIE DEDERICH

Title: TREASURER/DIRECTOR

Office Address:

4909 WELL ROAD

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4496

Fax Number: (715) 569 - 4294

E-mail Address: destunlm@wctc.net

Utility employee in charge of correspondence concerning this report:

Name: MARIE DEDERICH

Title: TREASURER/DIRECTOR

Office Address:

4909 WELL ROAD

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4496

Fax Number: (715) 569 - 4294 EXT

E-mail Address: destunlm@wctc.net

Individual or firm, if other than utility employee, preparing this report:

Name: DIANA AUSTIN

Title: RURAL DEVELOPMENT SPECIALIST

Office Address: WISCONSIN COMMUNITY ACTION PROGRAM

1310 MENDOTA ST., SUITE 107

MADISON, WI 53714

Telephone: (608) 244 - 4422

Fax Number: (608) 244 - 4064

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: RANCE JOCHIMSEN**Title:** VILLAGE PRESIDENT**Office Address:**

6227 WISCONSIN STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4807

Are records of utility audited by individuals or firms, other than utility employee? NO**Date of most recent audit report:****E-mail Address:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: JERRY BREHM**Title:** PUBLIC WORKS/STREET SUPERINTENDENT**Office Address:**

6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294**Fax Number:** (715) 569 - 4294**E-mail Address:** destunlm@wctc.net

Name: OWEN BEAN**Title:** PUBLIC WORKS ASSISTANT**Office Address:**

6363 HEMLOCK STREET

P.O. BOX 127

VESPER, WI 54489

Telephone: (715) 569 - 4294**Fax Number:** (715) 569 - 4294**E-mail Address:** destunlm@wctc.net

Name of utility commission/committee: VESPER MUNICIPAL WATER AND SEWER UTILITY

Names of members of utility commission/committee:

MR RANCE JOCHIMSEN, PRESIDENT

MR MARK S PAUL, TRUSTEE

MR DAN SCHEUNEMANN, TRUSTEE

MR KEVIN M SCHEUNEMANN, TRUSTEE

MR DANIEL VOLLERT, TRUSTEE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

IDENTIFICATION AND OWNERSHIP

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	72,524	72,423	1
Operating Expenses:			
Operation and Maintenance Expense (401)	66,291	60,621	2
Depreciation Expense (403)	16,609	12,470	3
Amortization Expense (404)	0	0	4
Taxes (408)	817	814	5
Total Operating Expenses	83,717	73,905	
Net Operating Income	(11,193)	(1,482)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(11,193)	(1,482)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,276	1,826	9
Miscellaneous Nonoperating Income (421)	70,267	55,387	10
Total Other Income	72,543	57,213	
Total Income	61,350	55,731	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(11,464)	(11,464)	11
Other Income Deductions (426)	5,414	9,996	12
Total Miscellaneous Income Deductions	(6,050)	(1,468)	
Income Before Interest Charges	67,400	57,199	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	34,313	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	386	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	34,313	386	
Net Income	33,087	56,813	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,286,370	1,474,752	19
Balance Transferred from Income (433)	33,087	56,813	20
Miscellaneous Credits to Surplus (434)	0	(15,909)	21
Miscellaneous Debits to Surplus--Debit (435)	15,909	229,286	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,303,548	1,286,370	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	72,524		72,524	1
Total (Acct. 400):	72,524	0	72,524	
Operation and Maintenance Expense (401):				
Derived	66,291		66,291	2
Total (Acct. 401):	66,291	0	66,291	
Depreciation Expense (403):				
Derived	16,609		16,609	3
Total (Acct. 403):	16,609	0	16,609	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	817		817	5
Total (Acct. 408):	817	0	817	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(11,193)	0	(11,193)	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

MONEY MARKET & CD INTEREST	2,276	0	2,276	10
Total (Acct. 419):	2,276	0	2,276	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water		0	0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER OPERATING INCOME	70,267	0	70,267 12
Total (Acct. 421):	70,267	0	70,267
TOTAL OTHER INCOME:	72,543	0	72,543

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(11,464)		(11,464) 13
NONE	0	0	0 14
Total (Acct. 425):	(11,464)	0	(11,464)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		5,414	5,414 15
NONE	0	0	0 16
Total (Acct. 426):	0	5,414	5,414
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(11,464)	5,414	(6,050)

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	34,313		34,313 17
Total (Acct. 427):	34,313	0	34,313
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	34,313	0	34,313
NET INCOME:	38,501	(5,414)	33,087
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,047,930	238,440	1,286,370 23
Total (Acct. 216):	1,047,930	238,440	1,286,370
Balance Transferred from Income (433):			
Derived	38,501	(5,414)	33,087 24
Total (Acct. 433):	38,501	(5,414)	33,087
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
CORRECT ERROR ON 2004 REPORT RE: PROP. TAX EQ	15,909	0	15,909 26
Total (Acct. 435)--Debit:	15,909	0	15,909
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,070,522	233,026	1,303,548

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	72,524	0	0	0	72,524	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	72,524	0	0	0	72,524	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,086,013	1,085,841	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	559,079	536,657	2
Net Utility Plant	526,934	549,184	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,628,410	2,628,410	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	672,218	645,218	4
Net Nonutility Property	1,956,192	1,983,192	
Investment in Municipality (123)	114,970	114,970	5
Other Investments (124)	6,166	7,176	6
Special Funds (125)	170,837	158,365	7
Total Other Property and Investments	2,248,165	2,263,703	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	207,137	161,958	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	0	1	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	3,650	3,650	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	210,787	165,609	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	61,800	20
Total Deferred Debits	0	61,800	
Total Assets and Other Debits	2,985,886	3,040,296	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	247,539	247,539	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,303,548	1,286,370	23
Total Proprietary Capital	1,551,087	1,533,909	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,227,954	1,288,565	26
Total Long-Term Debt	1,227,954	1,288,565	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	487		28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	487	0	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	206,358	217,822	36
Total Deferred Credits	206,358	217,822	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,985,886	3,040,296	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,085,841	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	602,877	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	483,136	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0			4
Utility Plant in Process of Reclassification (392)	0	0			5
Utility Plant Leased to Others (393)	0	0			6
Property Held for Future Use (394)	0	0			7
Construction Work in Progress (395)	0	0			8
Utility Plant Acquisition Adjustments (396)	0	0			9
Other Utility Plant Adjustments (397)	0	0			10
Total Utility Plant	1,086,013	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	308,969	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	250,110	0	0	0	12
Total Accumulated Provision	559,079	0	0	0	
Net Utility Plant	526,934	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	291,961				291,961	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,609				16,609	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	639				639	6
Accruals charged other						7
accounts (specify):						8
none	0				0	9
Salvage	0				0	10
Other credits (specify):						11
none	0				0	12
					0	13
					0	14
					0	15
Total credits	17,248	0	0	0	17,248	16
Debits during year						17
Book cost of plant retired	240				240	18
Cost of removal	0				0	19
Other debits (specify):						20
none	0				0	21
					0	22
					0	23
					0	24
Total debits	240	0	0	0	240	25
Balance end of year (110.1)	308,969	0	0	0	308,969	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	244,696				244,696	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	5,414				5,414	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,414	0	0	0	5,414	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	250,110	0	0	0	250,110	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,399,148	1,229,262	0	2,628,410	1
Other (specify):					
CONSTRUCTION IN PROGRESS	1,229,262	0	1,229,262	0	2
NONE				0	3
Total Nonutility Property (121)	2,628,410	1,229,262	1,229,262	2,628,410	
Less accum. prov. depr. & amort. (122)	645,218	27,000	0	672,218	4
Net Nonutility Property	1,983,192	1,202,262	1,229,262	1,956,192	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,650	3,650	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,650	3,650	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	247,539	1
Changes during year (explain):		2
Balance end of year	247,539	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
CLEAN WATER FUND	08/11/2004	05/31/2024	2.40%	1,227,954	1
Total for Account 224				1,227,954	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,421	2
Charged electric department expense		3
Charged sewer department expense	639	4
Other (explain):		
NONE		5
Total Accruals and other credits	3,060	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,355	7
PSC Remainder Assessment	66	8
Other (explain):		
charged sewer department expense	639	9
Total payments and other debits	3,060	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
CLEAN WATER FUND	0	34,313	34,313	0	3
Subtotal	0	34,313	34,313	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	34,313	34,313	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
TRANSFER TO VILLAGE	114,970	1
Total (Acct. 123):	114,970	
Other Investments (124):		
KERRY CO.	6,166	2
Total (Acct. 124):	6,166	
Special Funds (125):		
SEWER MONEY MARKET, REPLACEMENT AND CD	170,837	3
Total (Acct. 125):	170,837	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
ROUNDING	(1)	8
Total (Acct. 142):	0	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	206,358	17
NONE		18
Total (Acct. 253):	206,358	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	602,791	0	0	0	602,791	1
Materials and Supplies	3,650	0	0	0	3,650	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	300,465	0	0	0	300,465	4
Customer Advances for Construction					0	5
Regulatory Liability	212,090	0	0	0	212,090	6
					0	7
Average Net Rate Base	93,886	0	0	0	93,886	
Net Operating Income	(11,193)	0	0	0	(11,193)	8
Net Operating Income as a percent of						
Average Net Rate Base	-11.92%	N/A	N/A	N/A	-11.92%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	217,822	0	0	0	217,822	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	11,464	0	0	0	11,464	3
Other (specify):						
NONE					0	4
Balance End of Year	206,358	0	0	0	206,358	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

Depreciation expense on meters charged to sewer.

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Depreciation expense on meters charged to sewer.

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

The balance of the customer accounts receivable at the end of 2005 is -0-.
There are no accounts receivable.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	70,497	70,501	1
Total Sales of Water	70,497	70,501	
Other Operating Revenues			
Forfeited Discounts (470)	168	148	2
Other Water Revenues (474)	1,859	1,774	3
Total Other Operating Revenues	2,027	1,922	
Total Operating Revenues	72,524	72,423	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,701	56,376	4
General Operating Expenses (680-690)	5,590	4,245	5
Total Operation and Maintenance Expenses	66,291	60,621	
Other Operating Expenses			
Depreciation Expense (403)	16,609	12,470	6
Amortization Expense (404)	0	0	7
Taxes (408)	817	814	8
Total Other Operating Expenses	17,426	13,284	
Total Operating Expenses	83,717	73,905	
NET OPERATING INCOME	(11,193)	(1,482)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	200	7,996	24,034	4
Commercial	25	2,792	6,769	5
Industrial	2	25,020	16,632	6
Total Metered Sales to General Customers (461)	227	35,808	47,435	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		20,997	8
Other Sales to Public Authorities (464)	9	351	2,065	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	237	36,159	70,497	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	20,997	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	20,997	
Forfeited Discounts (470):		
Customer late payment charges	168	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	168	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	639	7
Other (specify):		
RECONNECTS	8	8
EXTRA METER RENT	12	9
WATER TOWER T-NET RENT	1,200	10
Total Other Water Revenues (474)	1,859	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	7,114	6,905	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	9,104	9,513	3
Chemicals (630)	10,939	10,409	4
Supplies and Expenses (640)	8,956	5,374	5
Repairs of Water Plant (650)	23,588	23,455	6
Transportation Expenses (660)	1,000	720	7
Total Plant Operation and Maintenance Expenses	60,701	56,376	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,350	1,350	8
Office Supplies and Expenses (681)	1,528	1,134	9
Outside Services Employed (682)	1,000	0	10
Insurance Expense (684)	330	325	11
Employees Pensions and Benefits (686)	1,382	1,116	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	320	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	5,590	4,245	
Total Operation and Maintenance Expenses	66,291	60,621	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	0	2
Net property tax equivalent		0	0	
Social Security	USED 7.65% OF WATER OPERATORS WAGES	751	735	3
PSC Remainder Assessment	BASED ON PSC REQUIREMENTS	66	79	4
Other (specify): NONE			0	5
Total tax expense		817	814	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.180000				3
County tax rate	mills		4.820000				4
Local tax rate	mills		4.530000				5
School tax rate	mills		8.350000				6
Voc. school tax rate	mills		1.500000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.380000				10
Less: state credit	mills		1.150000				11
Net tax rate	mills		18.230000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.530000				14
Combined School Tax Rate	mills		9.850000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.380000				17
Total Tax Rate	mills		19.380000				18
Ratio of Local and School Tax to Total	dec.		0.742002				19
Total tax net of state credit	mills		18.230000				20
Net Local and School Tax Rate	mills		13.526698				21
Utility Plant, Jan. 1	\$	1,085,841	1,085,841				22
Materials & Supplies	\$	3,650	3,650				23
Subtotal	\$	1,089,491	1,089,491				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,089,491	1,089,491				26
Assessment Ratio	dec.		1.028000				27
Assessed Value	\$	1,119,997	1,119,997				28
Net Local & School Rate	mills		13.526698				29
Tax Equiv. Computed for Current Year	\$	15,150	15,150				30
Tax Equivalent per 1994 PSC Report	\$	15,910					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,728	0	4
Structures and Improvements (311)	10,369	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	57,971	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	14,943	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	87,011	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	1,650	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	33,574	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	2,394	0	20
Total Pumping Plant	37,618	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	953	0	21
Structures and Improvements (331)	47,928	0	22
Water Treatment Equipment (332)	141,372	0	23
Total Water Treatment Plant	190,253	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	3,728	4
Structures and Improvements (311)	0	0	10,369	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	57,971	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	14,943	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	87,011	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	1,650	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	33,574	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	2,394	20
Total Pumping Plant	0	0	37,618	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	953	21
Structures and Improvements (331)	0	0	47,928	22
Water Treatment Equipment (332)	0	0	141,372	23
Total Water Treatment Plant	0	0	190,253	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	313	0	24
Structures and Improvements (341)	681	0	25
Distribution Reservoirs and Standpipes (342)	94,008	0	26
Transmission and Distribution Mains (343)	115,410	0	27
Fire Mains (344)	0	0	28
Services (345)	9,185	0	29
Meters (346)	25,361	412	30
Hydrants (348)	13,377	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	258,335	412	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	29,488	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	29,488	0	
Total utility plant in service directly assignable	602,705	412	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	602,705	412	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	313	24
Structures and Improvements (341)	0	0	681	25
Distribution Reservoirs and Standpipes (342)	0	0	94,008	26
Transmission and Distribution Mains (343)	0	0	115,410	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	9,185	29
Meters (346)	240	0	25,533	30
Hydrants (348)	0	0	13,377	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	240	0	258,507	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	29,488	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	29,488	
Total utility plant in service directly assignable	240	0	602,877	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	240	0	602,877	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	384,015	0	27
Fire Mains (344)	0	0	28
Services (345)	53,354	0	29
Meters (346)	0	0	30
Hydrants (348)	45,767	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	483,136	0	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	483,136	0	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	483,136	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	0 24
Structures and Improvements (341)	0	0	0 25
Distribution Reservoirs and Standpipes (342)	0	0	0 26
Transmission and Distribution Mains (343)	0	0	384,015 27
Fire Mains (344)	0	0	0 28
Services (345)	0	0	53,354 29
Meters (346)	0	0	0 30
Hydrants (348)	0	0	45,767 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	0	0	483,136
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	0 35
Computer Equipment (372.1)	0	0	0 36
Transportation Equipment (373)	0	0	0 37
Other General Equipment (379)	0	0	0 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	483,136
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	0	0	483,136

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,766	3,766	1
February			3,307	3,307	2
March			3,383	3,383	3
April			3,690	3,690	4
May			3,843	3,843	5
June			3,886	3,886	6
July			4,122	4,122	7
August			4,266	4,266	8
September			4,244	4,244	9
October			4,364	4,364	10
November			3,949	3,949	11
December			4,035	4,035	12
Total annual pumpage	0	0	46,855	46,855	
Less: Water sold				36,159	13
Volume pumped but not sold				10,696	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				6,631	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				6,631	19
Volume pumped but unaccounted for				4,065	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				246	24
Date of maximum: 9/2/2005					25
Cause of maximum:					26
Flushing Hydrants					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				72	27
Date of minimum: 12/24/2005					28
Total KWH used for pumping for the year				92,016	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL ROAD 1	1	500	8	50	Yes	1
WELL ROAD 2	2	105	8	70	Yes	2
WELL ROAD 3	3	280	8	150	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	STANDBY	WELL 1	WELL 2	1
Location	WELL ROAD VESPER	WELL ROAD VESPER	WELL ROAD VESPER	2
Purpose	S	P	P	3
Destination	D	T	T	4
Pump Manufacturer	PEERLESS	BARRON	MEYERS	5
Year Installed	1970	2005	1999	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	500	50	100	8
Pump Motor or Standby Engine Mfr	WAUKESHA	FRANKLIN	FRANKLIN	9
Year Installed	1970	2005	1999	10
Type	NATURAL GAS	ELECTRIC	ELECTRIC	11
Horsepower	1	3	5	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 3			14
Location	WELL ROAD VESPER			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	GRUNDFOS			18
Year Installed	2002			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	200			21
Pump Motor or Standby Engine Mfr	FRANKLIN			22
Year Installed	2002			23
Type	ELECTRIC			24
Horsepower	10			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1970	1970	4
Primary material (earthen, steel, concrete, other)	OTHER	STEEL	5
Elevation difference in feet (See Headnote 3.)	1	105	6
Total capacity in gallons (actual)	100,000	50,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	10
Filters, type (gravity, pressure, other, none)	GRAVITY	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	6.000	7,821	0	0	0	7,821
M	S	6.000	2,520	0	0	0	2,520
M	D	8.000	16,844	0	0	0	16,844
M	D	10.000	7,538	0	0	0	7,538
Total Within Municipality			34,723	0	0	0	34,723
Total Utility			34,723	0	0	0	34,723

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	179	0	0	0	179	13	1
M	1.000	59	0	0	0	59	11	2
M	1.250	1	0	0	0	1	0	3
M	1.500	4	0	0	0	4	0	4
M	2.000	2	0	0	0	2	0	5
Total Utility		245	0	0	0	245	24	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	216	6	0	0	222	0	1
1.000	27	8	8	0	27	8	2
1.250	1	0	0	0	1	0	3
1.500	2	0	0	0	2	0	4
2.000	2	0	0	0	2	0	5
4.000	1	0	0	0	1	0	6
Total:	249	14	8	0	255	8	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	209	5	0	0	0	8	222	1
1.000	1	15	1	7	0	3	27	2
1.250	0	1	0	0	0	0	1	3
1.500	0	2	0	0	0	0	2	4
2.000	0	1	0	1	0	0	2	5
4.000	0	0	1	0	0	0	1	6
Total:	210	24	2	8	0	11	255	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	53	0	0	0	53	2
Total Fire Hydrants	53	0	0	0	53	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	53
Number of distribution system valves end of year:	135
Number of distribution valves operated during year:	69

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

W-5 Supplies and Expenses are larger than normal because the Village experience several large water main breaks during 2005.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

The Village passed a resolution to set property tax equivalent to -0-.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

General footnotes

A resolution was adopted by the Village Board of Vesper on September 12, 2001 to set the tax equivalent for current year at zero. (Line 33, Copy 1 of Page W-7). This resolution was filed with the Public Service Commission on September 13, 2001.

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

A resolution was adopted by the Village Board of Vesper on September 12, 2001 to set the tax equivalent for the current year at zero. (Line 33, Copy 1 of Page W-7). This resolution was filed with the Public Service Commission on September 12, 2001.

Meters (Page W-19)

General footnotes

Meters are tested by Village Personnel on an as needed basis.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No. Meters are tested on an as needed basis by the water operator.
